

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2020

**Condensed Consolidated Statement of Comprehensive Income
For the nine months period ended 30 September 2020 - Unaudited**

	Individual Period		Cumulative Period	
	30 September		30 September	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Revenue	141,251	92,585	340,786	270,657
Cost of sales	(91,279)	(63,376)	(228,299)	(184,743)
Gross profit	49,972	29,209	112,487	85,914
Other operating income	(522)	2,335	18,973	3,581
Interest income	93	59	402	166
Operating expenses	(39,793)	(29,496)	(99,631)	(84,076)
Finance cost	(943)	(1,245)	(2,720)	(3,450)
Share of results of associate	(60)	(44)	(193)	(44)
Profit before tax	8,747	818	29,318	2,091
Tax expense	(2,946)	(559)	(7,135)	(885)
Net profit for the period	5,801	259	22,183	1,206
Other comprehensive income Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(936)	(221)	115	142
Total comprehensive income / (loss) for the period	4,865	38	22,298	1,348
Profit attributable to:				
Equity holders of the parent	5,823	304	22,189	1,337
Non-controlling interest	(22)	(45)	(6)	(131)
Net profit for the period	5,801	259	22,183	1,206
Total comprehensive income attributable to:				
Equity holders of the parent	4,887	83	22,304	1,479
Non-controlling interest	(22)	(45)	(6)	(131)
Total comprehensive income / (loss) for the period	4,865	38	22,298	1,348
Basic earning per share attributable to equity holders of the parent (sen)	14.54	0.76	55.39	3.34

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 September 2020 - Unaudited

	As at 30 September 2020 RM'000	As at 31 December 2019 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	41,495	42,442
Right-of-use assets	19,451	19,422
Investment property	2,611	2,657
Intangible assets	3,894	3,908
Investment in associates	643	835
Deferred Tax Assets	3,513	2,379
	<u>71,607</u>	<u>71,643</u>
<i>Current assets</i>		
Inventories	81,021	74,552
Asset classified as held for sale	0	9,346
Other Investment	4,966	3,803
Current tax assets	822	2,712
Trade and other receivables	109,062	69,670
Cash and cash equivalents	51,763	39,829
	<u>247,634</u>	<u>199,912</u>
TOTAL ASSETS	<u>319,241</u>	<u>271,555</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,611	7,496
Reserves	106,768	84,579
Total equity attributable to owner of the Company	154,438	132,134
Non-controlling interests	100	78
Total equity	<u>154,538</u>	<u>132,212</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	2,233	2,366
Loans and borrowings	25,475	29,834
Lease liabilities	689	1,180
	<u>28,397</u>	<u>33,380</u>
<i>Current liabilities</i>		
Loans and borrowings	57,580	55,807
Lease liabilities	3,316	2,668
Trade and other payables	70,656	47,410
Current tax liabilities	4,754	78
	<u>136,306</u>	<u>105,963</u>
Total liabilities	<u>164,703</u>	<u>139,343</u>
TOTAL EQUITY AND LIABILITIES	<u>319,241</u>	<u>271,555</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.86</u>	<u>3.30</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2020 - Unaudited

	← Attributable to Equity Holders of the Parent →			Non-controlling Interest RM'000	Total RM'000
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000		
<u>9 months ended 30 September 2019</u>					
At 1 January 2019	40,059	7,552	82,713	133	130,457
Total comprehensive income / (loss) for the period	-	142	1,337	(131)	1,348
At 30 September 2019	40,059	7,694	84,050	2	131,805
<u>9 months ended 30 September 2020</u>					
At 1 January 2020	40,059	7,496	84,579	78	132,212
Total comprehensive income / (loss) for the period	-	115	22,189	(6)	22,298
Acquisition of shares in a subsidiary	-	-	-	28	28
At 30 September 2020	40,059	7,611	106,768	100	154,538

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the nine months period ended 30 September 2020 - Unaudited

	30 September 2020 RM'000	30 September 2019 RM'000
Profit before taxation	29,318	2,091
Adjustment for :		
Depreciation & amortisation	5,225	4,181
Finance cost	2,720	3,450
Interest income	(402)	(166)
Dividend income	(3)	(10)
Net loss / (gain) on disposal of property, plant and equipment	59	(617)
Net fair value loss / (gain) on financial assets	35	(26)
Gain on disposal of other investments	-	(3)
Gain on disposal of asset classified as held for sales	(16,382)	-
Gain on non-operating activities	-	(1,970)
Share of results of associate	193	44
Operating profit before changes in working capital	<u>20,763</u>	<u>6,974</u>
Changes in working capital :		
Inventories	(6,469)	9,337
Trade and other receivables	(39,392)	1,844
Payables and accruals	23,247	(12,483)
Cash used in operations	<u>(1,851)</u>	<u>5,672</u>
Tax refunded	1,544	532
Tax paid	(3,381)	(1,868)
Net cash generated / (used) in operating activities	<u>(3,688)</u>	<u>4,336</u>
Cash flows from investing activities		
Acquisition of subsidiaries' net assets	23	-
Investment in associates	-	(930)
Interest income	402	166
Dividend income	3	10
Acquisition of property, plant and equipment	(2,848)	(2,227)
Acquisition of right-of-use assets	(1,704)	-
Acquisition of other investment	(23,709)	(983)
Acquisition of intangible assets	(73)	(61)
Proceeds from disposal of :		
- asset classified as held for sale	26,000	-
- property, plant and equipment	82	884
- other investments	22,511	832
Proceeds from non-operating activities	-	1,970
Net cash generated / (used) in investing activities	<u>20,687</u>	<u>(339)</u>
Cash flows from financing activities		
Finance cost	(2,720)	(3,450)
(Repayment) / Drawdown of bank borrowings	(1,073)	9,212
(Repayment) / Drawdown of lease liabilities	(33)	474
Net cash generated / (used) from financing activities	<u>(3,826)</u>	<u>6,236</u>
Net increase / (decrease) in cash and cash equivalents	<u>13,173</u>	<u>10,233</u>
Cash and cash equivalents at beginning of financial period	36,574	25,708
Effect of exchange rate changes	74	48
Cash and cash equivalents at end of financial period	<u><u>49,821</u></u>	<u><u>35,989</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 September 2020 RM'000	As at 30 September 2019 RM'000
Cash and bank balances	51,763	38,083
Bank overdrafts	(1,942)	(2,094)
	<u><u>49,821</u></u>	<u><u>35,989</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)